GROUPE MUTUALISTE DE PROTECTION

Sustainable Bond Issuance

Allocation and Impact Reports, as at June 30, 2026

€500M Bond Issuance – Tier 2 – 2033 Maturity – 6.250% Coupon – ISIN: FR001400CHR4

A mutualist at heart, an activist by conviction for a sustainable world

Faced with the growing risks of a changing world, Aéma Groupe, comprising the Macif, AÉSIO mutuelle, Abeille Assurances and Ofi Invest brands, is rising to the challenge of providing protection and clear responses which are adapted to the uncertainties of tomorrow. The group, thanks to its unique and engaged mutualist model, is able to anticipate major transitions and transform them into concrete levers to serve the public interest. Aéma Groupe is steadfastly committed to building a virtuous economy, protecting people and promoting solidarity. Its collective and sustainable vision guides its action for a fairer and stronger society.

An economic force serving nearly 12 million French people

Aéma Groupe is building on a solid and ambitious foundation by bringing AÉSIO mutuelle, Macif, Abeille Assurances and Ofi Invest, the four leading brands in their markets, together around shared values. Its unique model, which combines the protection of people with a long-term, forward-looking vision, is designed to anticipate the challenges of the future.

OUR HISTORY

January 2021
AÉSIO mutuelle and Macif join forces to **create Aéma Groupe.**

September 2021
Aéma Groupe **acquires Abeille Assurances.**

September 2022
Ofi Invest, an entity specialising in asset management, is created.

2025
Aéma Groupe, which insures nearly 12 million French people is building on its **expertise across multiple sectors** and is continuing to strengthen its positions in all of its markets.

- **2nd French group** in Motor and CHI (in number of contracts)[1]
- **4th French group** in Health (earned premiums)[1]
- **4th French** asset management **group** (assets under management)[2]
- **5th player in France** in life insurance (assets under management)[1]

Aéma Groupe is in the top 5 for all its insurance and asset management business lines in France

OUR DNA

A mutualist at heart, Aéma Groupe views social solidarity not as an abstract principle, but as a dynamic force that translates into action. True to its mutualist roots, the group places people at the centre of its concerns and makes the collective interest a decision-making driver. This vision is embodied in a model based on cooperation, accountability, and a long-term view.

A committed campaigner, Aéma Groupe proudly upholds the values it champions and takes concrete action to support the causes it defends: protecting the most vulnerable, anticipating the risks of the future, and actively helping to guide societal transitions. Because believing in mutuality also means taking action, the group is committed to being a catalyst for change and is firmly focused on the future.

1. *L'Argus de l'Assurance 2025* rankings based on 2024 figures for France.
2. Financial communications of the entities concerned, Ofi Invest - Gain of one place vs the 2024 ranking thanks to the acquisition of Axa IM by BNP.
3. Amount calculated on the basis of the benefits paid for Property & Casualty and Health/Personal risk activities, and on the interest paid on euro funds for Savings.

Key Figures

OUR IMPACT 2025

€18.6 billion
in consolidated revenue

Nearly 12 million
members, policyholders and customers

+ than 20,000
employees

+ than 1,500
Macif, AÉSIO mutuelle and Abeille Assurances points of contact and branches

+ than 1,500
elected representatives

€9.5 billion
redistributed to policyholders[3]

212%
capital ratio

An open and activist model designed for major transitions

In tune with the changes shaping our society, Aéma Groupe proposes an activist and open insurance model, based on social solidarity and trust, to offer solutions tailored to the transitions of tomorrow.

HYBRID

Aéma Groupe has brought together complementary brands to create a strong and cohesive group, where each entity and each business unit can share its unique strengths and vision, and develop new solutions.

ACTIVIST

Aéma Groupe is committed to constructive and forward-thinking activism in order to better respond to the challenges of tomorrow. The group is helping to build a fairer and more protected society by bringing its ideas and proposals to the public.

MUTUAL

Aéma Groupe, with its history of mutualism, democracy, and solidarity, is convinced of the effectiveness and relevance of this model. The group upholds this fundamental principle, which is more important than ever for people and the environment.

OPEN

Aéma Groupe is the voice of a mutualism that is both collective-oriented and a vector of cohesion. The gradual integration of two new brands into the group is proof of its ability to reach out to those who share its message.

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A. Presentation of Aéma Groupe

A.1 A leading mutualist Group in France

4 complementary brands for complete protection

Aéma Groupe comprises four strong and complementary brands, which together provide a complete and effective response to the needs of the French people. Each a reference in its field, these brands embody the diversity and strength of a group nearly 12 million policyholders which is fully attuned to the challenges of our time.

DECEMBER 2025

[1]Called Apivia Macif Mutuelle until 31 December 2025
[2]Called Mutavie until 31 March 2026
[3]Effective start of activity in the 2026 financial year

OUR ECOSYSTEM OF BRANDS

Aéma Groupe draws on the complementary expertise of its brands to effectively respond to the French people's insurance needs. Insurance, health care, savings, retirement, and responsible asset management: the solutions we offer cover the main risks and assist policyholders at every stage of their lives. Underpinned by a strong culture of commitment and responsibility, these specialities are focused on providing a high quality of service and the satisfaction of policyholders.

MACIF

A RESOLUTELY MUTUALIST INSURER

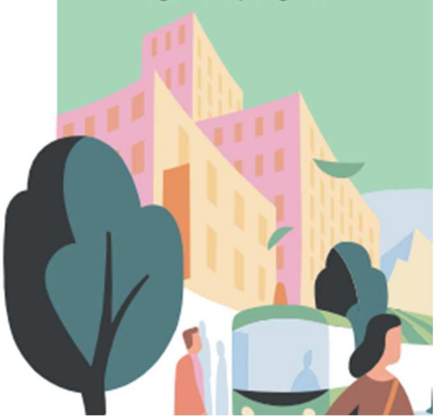
Macif is a committed and civic-minded mutual insurance company, which places people at the heart of its model. For the last 65 years, it has built a relationship of trust with its policyholders, listening to their needs, understanding these needs, and providing the right solutions. Guided by solidarity, a local presence, and the public interest, it offers a wide range of products covering motor and home insurance, health and life insurance, and retirement savings. It provides essential coverage at a fair price, so that everyone can protect what matters to them most: their lives, their loved ones, and their property.

€7.824 billion in consolidated revenue in 2025

6.45 million members, policyholders and customers

+ than 12,000 employees

94/100 on the gender equality index



PRESENTATION OF THE GROUP
Our ecosystem of brands

AÉSIO MUTUELLE

THIS IS WHAT TODAY'S MUTUAL INSURANCE IS ALL ABOUT
With Macif, AÉSIO mutuelle is one of the two founding members of Aéma Groupe. It supports its members with a comprehensive protection offer, via a network of more than 240 local branches. AÉSIO mutuelle, which is a specialist in health-personal risk, responds to the challenges of health insurance, healthcare, and prevention, so that everyone can play an active role in their own health. It is also working to improve access to healthcare throughout France, and to contribute to fair and sustainable protection, based on solidarity, democracy and responsibility.

+ than €2 billion
in consolidated revenue in 2025

+ than 2.1 million
members

2,900
employees

3rd
mutual health insurer in France, 2nd in collective health[1]

abeille ASSURANCES

GIVE WINGS TO YOUR FUTURE
Abeille Assurances, a leading company in the industry with 170 years of experience, joined Aéma Groupe in 2021. Its offer is based on four areas of expertise: insurance, protection, savings and retirement, for individuals, farmers, professionals, skilled tradespeople, and business owners. Abeille Assurances offers a multi-channel approach tailored to the needs of its customers: a distribution network throughout France with nearly 1,000 general agents, 110 advisers (Albéa Patrimoine), 550 wealth management experts (Union Financière de France and VIP Conseils) as well as 1,630 brokers. The company is also the historical partner of AFER, the leading association of savers in France (with 748,000 members). It contributes to the economic and social development of the regions through more responsible saving.

€8.5 billion
in consolidated revenue in 2025

+ than 3 million
customers

3,900
employees

+ than €7 billion
invested in positive impact projects in 2025 (13% of total assets)

Ofi Invest

INVEST IN YOUR FUTURE
Ofi Invest is the asset management division of Aéma Groupe, founded in 2022. Its multi-expertise model supported by strong brands encompasses all the liquid and unlisted asset management business lines, as well as real estate management. Its 700 employees focus on understanding and anticipating the needs of individual and institutional investors, in France and abroad. Ofi Invest is developing solutions in response to social and environmental changes that balance purpose and performance, in order to promote a more virtuous economy.

+ than €210 billion
in assets under management at end-2025

+ than 700
employees

4th
French asset management group[2]

3
awards and certifications received in 2025 in recognition of a commitment to responsible finance

1. L'Argus de l'Assurance's Top 30 Mutual Insurance Companies for 2025.
2. Financial disclosures of the entities concerned, Ofi Invest.

For more than five years, Aéma Groupe has been committed to a mission of solidarity, openness, and action, protecting over 12 million people in France – 1 in 6 – on a daily basis.

The year 2025 was marked by significant successes for the group, which continues to position itself as a major and committed player in the French protection sector. It therefore reaffirms its ambition to continue building a leading mutualist group that balances economic, social, and environmental performance.

Aéma Groupe is one of the only mutualist players covering all insurance needs through the breadth and diversity of its business lines.

The group is committed daily to better defending citizen protection and addressing its challenges through its regulatory battles (« Lemoine » Law, « 100% Santé » Law (100% Health), etc.), its public stances (Natural Catastrophes, ageing well, etc.), the expansion of its value chain (acquisition of Mondial Pare-Brise by Macif, sale of EGAMO to Ofi Invest Asset Management, etc.), and its lobbying efforts for more sustainable finance (Say On Climate, Deep Sea Mining, shareholder positions, etc.).

Mutualist at heart and activist by conviction, Aéma Groupe aims to provide enlightened, constructive, and humane responses to the major protection challenges linked to current transitions.

The group's brand ecosystem

A prudential mutualist protection group, Aéma Groupe is characterized by its open and hybrid model, capable of adapting to new challenges to better protect the French people. The group is composed of four brands – Macif, AÉSIO mutuelle, Abeille Assurances, and Ofi Invest – united by a common entrepreneurial spirit and driven by a foundation of shared values. Together, they form an economic force dedicated to serving people.

Thanks to the complementarity of its expertise (a multi-brand, multi-network, and multi-business group), Aéma Groupe strengthens its positions across all protection sectors to best support its community (individuals, professionals, self-employed workers, and businesses).

A.2 A group committed to a more inclusive, solidarity-based, and environmentally friendly society

As a mutualist player, Aéma Groupe defends the interests of those who need protection against the risks of today and tomorrow. This mobilization is embodied in three major commitments:

- **Preserving the principle of mutualization**

Mutualization is a collective approach to protection: a system of pooling resources and sharing risk to build safety nets capable of cushioning shocks. As the founding principle of insurance, it guarantees the performance of the French market in terms of price and coverage.

By relying on solidarity, this political construction places humans and the collective interest at the heart of concerns. It is on this foundation that Aéma Groupe's mutuals were established.

As a mutualist player, Aéma Groupe offers solutions accessible to all. Faithful to the values of the social and solidarity economy (SSE), the group resolutely defends historical mechanisms, such as the natural disaster (Cat Nat) regime or the euro fund in life insurance. By protecting this mode of organization, Aéma Groupe reaffirms its conviction: mutualism is the fairest response to the challenges of health, dependency, and climate change.

Preserving this foundation means guaranteeing sustainable protection for everyone in the face of societal changes.

- **Deploying collective strategies**

Aéma Groupe considers prevention as a pillar of its protection model. Faced with the increasing frequency of risks, curative responses are reaching their limits: we must build a culture of prevention based on science.

To protect against the intensification of climate hazards, the group deploys mitigation and adaptation actions across all its business lines (auto, home, savings, health).

By placing prevention and responsiveness at the heart of its policies, it adapts insurance to environmental challenges. Beyond its offers, Aéma Groupe acts to spread this culture throughout society. The 2025 Aéma Groupe's Observatoire de la Protection proposes a systemic approach to protection, ranging from public policies to individual behaviors. In this dynamic, the advocacy "Acting collectively for prevention" calls for dedicated national strategies: health at all ages, climate risks, or loss of autonomy.

Prevention must therefore permeate the entire group, driven by a common sectoral vision, in order to offer concrete and accessible solutions to guarantee sustainable protection.

- **Promoting responsible investment**

Responsible investment is the natural extension of Aéma Groupe's mutualist model in the financial sphere. It reflects its desire to direct savings towards activities that create sustainable value and to support environmental and social transitions.

As an investor, the group assumes comprehensive social and environmental responsibility, notably covering its investment portfolios. This responsibility is part of a trajectory of sobriety and control of the group's footprint, primarily based on the greenhouse gas emissions assessment and the monitoring of emissions related to investment activities (aligned with the NZAOA commitment and the objectives for reducing the carbon intensity of directly managed bond and equity portfolios).

Aéma Groupe gives full meaning to responsible investment by financing impact projects dedicated to decarbonization and transitions.

This approach is supported by strict exclusion policies (fossil fuels, biocides) and engagement actions on climate and social issues. As a signatory of the UNPRI and a member of the Finance for Biodiversity Foundation, the group thus structures its strategy.

By mobilizing its capital for sustainability, Aéma Groupe makes finance the lever of its mutualist commitment for a more resilient economy.

A.3 The group's responsible investment approach

A.3.1 Committed mutualism for a more sustainable world

As a mutualist group, investor, and activist company, Aéma Groupe proudly upholds the values of committed mutualism in the service of the general interest and a cutting edge, constructive, and humanistic activism.

- An activist insurance group: We amplify the strengths of our brands to create new forms of protection and enhance their visibility to make our voice as independent mutualists heard.
- An activist investor: We act for a sustainable economy through responsible finance.
- An activist company: We are building a common culture based on the mutualist values of ethics and proactive protection.

Aéma Groupe is convinced that the insurance industry must play an important role in sustainable development, both as a provider of innovative risk management solutions and as a responsible investor.

A.3.2 A company rooted in society and active in responsible investment

A responsible company by its very nature, Aéma Groupe is committed to taking concrete action on social and environmental issues.

Thus, in 2025, Aéma Groupe demonstrated resolute activism and notably established itself as a firm voice during the general meetings of companies in which it is a shareholder, through Ofi Invest AM, the group's asset manager.

Internally, Aéma Groupe has deployed significant resources to raise awareness among all its directors and teams from the Investment, CSR, Risk, and Legal departments about sustainable finance, biodiversity issues, and their importance for an economic player, an insurer, and a responsible investor.

To ensure that sustainability issues are considered at the highest level of governance, the Aéma Groupe compensation committee has formalized non-financial performance objectives: notably concerning recruitment, gender equality policy, as well as SRI regarding the share of assets under management placed in Collective Investment Schemes (CIS) that are classified as Article 8 and 9 under the European Sustainable Finance Disclosure Regulation (SFDR). These objectives and their indicators are therefore integrated as a component of the variable compensation of Aéma Groupe's CEO, accounting for 30%.

A.3.3 Aéma Groupe, a group embodying the values of committed mutualism

In recent years, Aéma Groupe has strengthened its positions on its many commitments in service of its members and, more broadly, consumers.

Among these is the liberalization of the borrower's insurance law. Thus, after more than fifteen years of political struggle, the right to terminate borrower's insurance at any time came into effect on September 1, 2022. This is a victory for the group, historically committed to purchasing power, which illustrates Aéma Groupe's ability to lobby in favor of consumers alongside many partners on this issue.

A.3.4 Aéma Groupe, a leading employer

Aéma Groupe was featured in the annual Best Employers 2022 list compiled by Forbes magazine. Among the 800 companies selected for receiving the best employee recommendations, Aéma Groupe thus ranked 3rd globally in the Insurance category and 166th in the overall ranking across all company categories. This ranking, conducted in 57 countries, was established based on recommendations made by a panel of 150,000 participants and on criteria related to their companies' actions in social responsibility, talent development, and gender equality policy.

A.3.5 Aéma Groupe, a group with strong environmental values

Aéma Groupe continues its commitment to energy conservation.

In its 2024-2026 strategic plan, Aéma Groupe commits to reducing the energy consumption of its operational real estate by 30% by 2030. This commitment to energy conservation, a major issue in the context of high tension in the current energy system, is consistent with its environmental protection commitments.

The group's employees have been made aware of and encouraged to reduce their electricity consumption through best practices (limiting heating and air conditioning temperatures, reducing or adjusting lighting, etc.). Their mobilization has already led to a significant decrease in energy consumption.

Committed to preserving biodiversity, as a signatory of the Finance for Biodiversity Pledge (FfBP) and a member of the Finance for Biodiversity Foundation since 2022, the group has strengthened its biodiversity strategy by adopting ambitious sectoral policies. Aéma Groupe and its brands have adopted an exclusion policy for non-sustainable palm oil and an exclusion policy for biocides, neonicotinoids, and other hazardous chemicals.

As a signatory since 2022 of the NZAOA, a coalition bringing together over 80 institutional investors with more than 11 trillion US dollars in assets committed to achieving carbon neutrality in their investment portfolios by 2050, Aéma Groupe has set quantitative commitments in accordance with the organization's protocol.

To contribute to achieving the goals of the Paris Agreement and in line with the IPCC's scientific scenarios for limiting global warming, Aéma Groupe has set the following objectives:

- Reduce the carbon footprint of its directly held corporate bond and listed equity portfolios by 50% (and no less than -40%) between 2020 and 2030. This objective covers Scope 1, 2, and 3 greenhouse gas (GHG) emissions of the companies in the portfolio,
- Engage with (at least) the top 20 GHG emitters in its credit bond portfolio,
- Align the trajectory of its directly held real estate asset portfolios with a Net-Zero decarbonization pathway of 1.5 degrees Celsius by 2030, based on the CRREM[1] methodology.

These commitments are based on those of the group's insurance entities, marked by the specificities of the portfolios.

These commitments are based on the commitments of the group's insurance entities, marked by the specifics of their portfolios.

A.3.6 Aéma Groupe's shareholder engagement: Saying "no" when it's not good enough

For Aéma Groupe, being an activist investor means acting through its investments by supporting the actions of its asset management division, Ofi Invest, a major player in responsible finance and the 4th largest asset management group in France[2].

[1] Carbon Risk Real Estate Monitor

[2] Financial communications from the relevant entities, Ofi Invest

Investment choices are indeed crucial levers for driving transitions and defending the interests of its policyholders by responding to their desire to put their savings to work for a more sustainable world.

With over €210 billion in assets under management, representing about 10% of the savings of the French people, Aéma Groupe and its brands have a substantial investment capacity. A striking force that the group does not hesitate to deploy to push for change by challenging companies whose commitments are insufficient.

Considering the climate emergency and the urgency to act, Ofi Invest has thus strengthened its actions on shareholder dialogue by filing climate resolutions on the agenda of the General Meetings of major listed groups, an opportunity to make its voice heard with determination to influence the strategic decisions of companies.

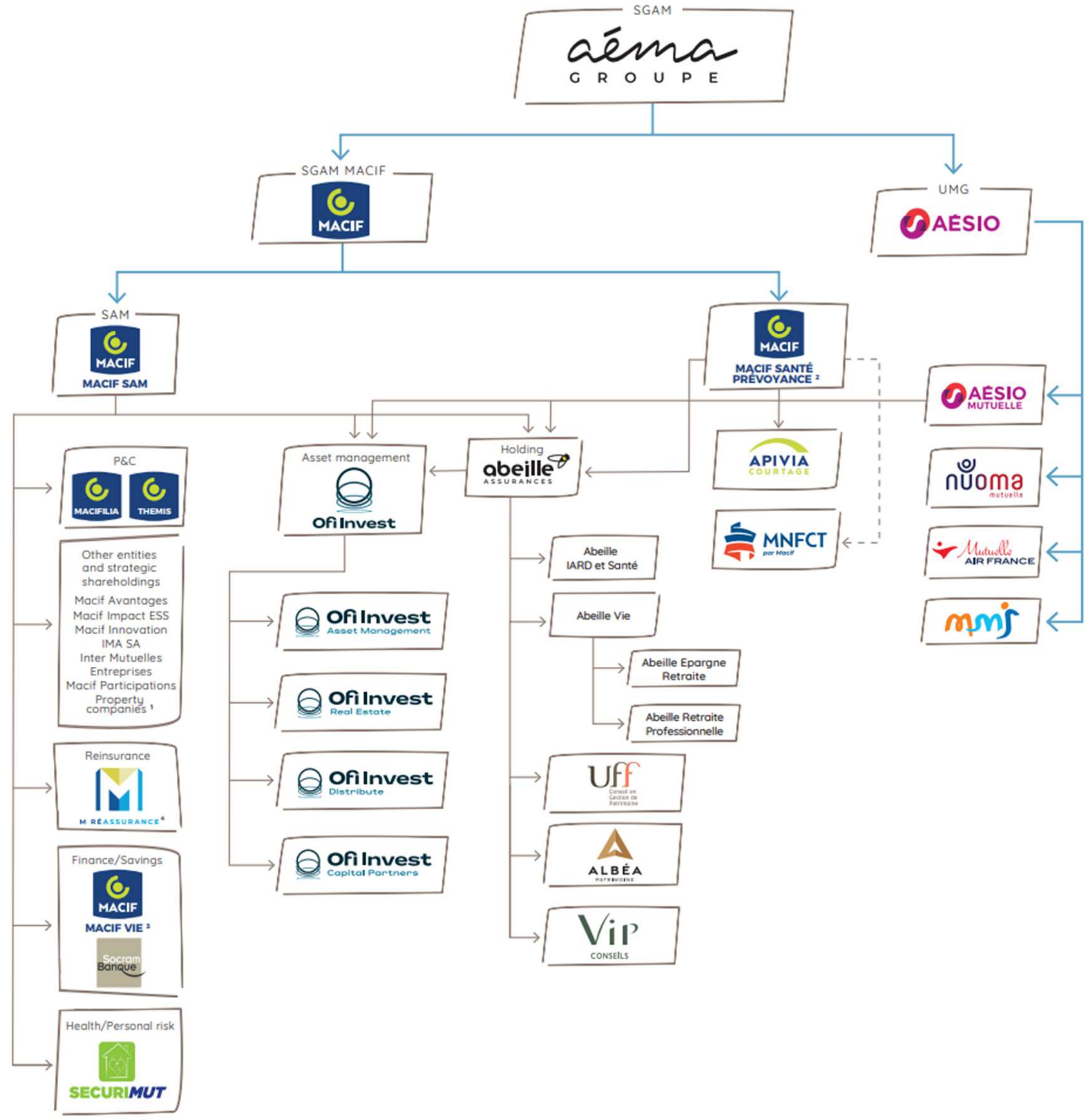
It is also this desire to accelerate the movement that led Aéma Groupe to support the Say On Climate op-ed by the Forum for Responsible Investment (FIR), in order to invite companies in the highest greenhouse gas-emitting sectors to systematically include climate resolutions on the agenda of their General Meetings.

In line with this observation, Aéma Groupe contributed to the Green Industry Bill driven by the Ministry of Economy, Finance and Industrial and Digital Sovereignty, by formulating concrete proposals to put French savings to work for transitions.

B. PRESENTATION OF THE BRANDS

The group operates under an innovative and open business model, characterized by the diversity and complementarity of the expertise of its four brands: Macif, AÉSIO mutuelle, Abeille Assurances, and Ofi Invest.

Simplified legal structure diagram as at December 31, 2025:



→ Financial solidarity ties → Capital ties → Mutual company having concluded a substitution agreement

> SGAM: Société de Groupe d'Assurance Mutuelle (mutual insurance group company)
> UMG: Union Mutualiste de Groupe (mutualist union group)
> SAM: Société d'Assurance Mutuelle (mutual insurance company)

[1] Property companies: Marseille Grand Littoral, Lesseps Promotion, SNC Paranjou, Société de l'Immobilier d'Exploitation Macif, Compagnie Foncière Macif, Foncière de Lutèce
[2] Operating as Apivia Macif Mutuelle until 31 December 2025
[3] Operating as Mutavie until 31 March 2026
[4] Effective start of activity in the 2026 financial year

Simplified flowchart at 31 December 2025

B.1 Macif SAM, over 60 years of mutualist commitment

A mutual insurance company, Macif has been building a relationship of lasting trust with its policyholders since 1960 and puts its business at the service of a human project.

Today, it brings together 6.45 million customer-members and policyholders who pool their risks to protect what is essential to each of them: their life, their loved ones, and their property.

Commitment, solidarity, and proximity are the cornerstones of the mutualist model championed by Macif. These values are carried by the daily commitment of its delegates and employees. They guide their actions to support members, and society at large, in the face of new disruptions and vulnerabilities linked to major economic, social, and societal transformations.

Macif has no shareholders to remunerate. Each year, it reinvests its profits in projects that serve its members and the general interest.

While property and casualty insurance for individuals is its historic core business, Macif has diversified its activities over time. It now offers products in property and casualty insurance, savings-retirement, and health-personal protection, designed to provide suitable, useful, and fairly priced solutions throughout the lives of its member-clients and members. It is, along with AÉSIO mutuelle, one of the founding members of Aéma Groupe.

Launched in early 2024, Impact Macif is a Strategic Plan for excellence for a Macif that resolutely wants to:

- sustainably position itself as #1 in customer relations;
- consolidate its leadership position in all its markets;
- affirm its role as a player in ecological, social, and societal transitions to multiply its impact.

It aims to strengthen the performance of its model, based on five pillars of excellence: relational, operational, social, societal, and economic.

This excellence will enable Macif to achieve, by 2026, 4 strategic ambitions at the heart of societal issues:

- Purchasing Power and Redistribution, to defend purchasing power, projects, and redistribute the value created;
- Climate and Transitions, to be a committed and recognized player on climate and ecological, social, and societal transitions;
- Bonds and Generations, to sustainably protect all generations and strengthen intergenerational bonds;
- Unity and Mindset, to bring our collective together, cultivate our unique features and our mutualization model in the service of members/policyholders and employees.

B.2 AÉSIO mutuelle, a specialist in health and personal protection

AÉSIO mutuelle supports more than 2.1 million French people with its comprehensive range of protection solutions.

As a specialist in health and personal protection, it works every day with its stakeholders to improve their daily lives, both today and tomorrow.

As the third-largest health mutual in France[3], its ambition is to help facilitate access to care for all French people throughout the country. It is committed to its members, addressing their concerns about social coverage, care, and prevention, and empowering them to be active participants in their health.

AÉSIO mutuelle was formed in 2021 from the merger of three mutuals (Adréa, Apréva, and Eovi Mcd), historically established in the regions, with the ambition of benefiting from the strength of a large mutual while maintaining proximity to its members.

AÉSIO mutuelle supports those who trust it daily, thanks to the expertise of its employees and the commitment of its mutualist delegates, elected by the mutual's members, at the heart of the regions.

Building on its local roots, AÉSIO acts as closely as possible to the needs of its members by offering them solutions and support tailored to each stage of their lives, whether in health coverage, personal protection, savings-retirement, or property and casualty insurance.

AÉSIO is mobilized through its CSR approach to be "Sustainably Supportive," by supporting social, ecological, and digital transitions in the regions.

B.3 Abeille Assurances, giving wings to your future

With its 170 years of experience, Abeille Assurances is a major company in the sector, which joined Aéma Groupe in 2021.

Its offering is structured around four areas of expertise: insurance, protection, savings, and retirement, aimed at individuals, farmers, professionals, artisans, and merchants.

Abeille Assurances offers a multi-channel approach tailored to customer needs: a distribution network established throughout the French territory with nearly 1,000 general agents, 110 advisors (Albéa Patrimoine), 550 wealth experts (Union Financière de France and VIP Conseils), as well as 1,630 brokers. The company is also the historic partner of AFER, the leading savers' association in France (with 748,000

[3] Top 30 mutuals 2025 by L'Argus de l'Assurance

members). Through more responsible savings, it contributes to the economic and social development of the regions.

Abeille Assurances stands out for its balanced and profitable distribution model, its innovative products, and its extensive range of responsible life insurance products offering a wide choice of SRI-labeled funds. It also offers simple savings solutions combining a responsible social commitment with the pursuit of financial performance, as well as property and liability insurance.

Abeille Vie, the entity issuing the sustainable bond covered by these reports, is a French life and capitalization insurance company and a wholly-owned (100%) subsidiary of Abeille Assurances.

B.4 Ofi Invest

Ofi Invest is the asset management division of Aéma Groupe, founded in 2022. Supported by strong brands, its multi-expertise model integrates all business lines of liquid, unlisted, and real estate asset management. Its more than 700 employees work to understand and anticipate the needs of individual and institutional investors, both in France and internationally. In the face of social and environmental transitions, Ofi Invest develops solutions that combine meaning and performance, serving a more virtuous economy.

Today, it ranks fourth[4] among French asset management groups with over €210 billion in assets under management at the end of December 2025.

Ofi Invest is today a key player in socially responsible investment (SRI) in France.

The richness and complementarity of the investment solutions offered through this new division meet both the need to support and finance major social and environmental transitions and the growing desire of investors and savers to combine meaning and performance for their investments.

Ofi Invest brings together under different brands all the business lines related to asset management:

- liquid assets with Ofi Invest Asset Management in Paris and Syncicap AM in Hong Kong;
- unlisted assets with SWEN Capital Partners (private equity, infrastructure, impact, and private debt) and Zencap Asset Management (private debt);
- real estate assets with Ofi Invest Real Estate.

The strength of the Ofi Invest group is to share a common vision and values while preserving the uniqueness in the approach and expertise of each of its companies.

Ofi Invest is now 51% owned by Macif SAM, 43% by Abeille Assurances Holding, and 6% by AÉSIO mutuelle.

[4] Financial communications from the relevant entities, Ofi Invest

Ofi Invest is a signatory to the UNPRI.

C. METHOD OF FUND ALLOCATION

C.1 System in place

In July 2022, Aéma Groupe published a framework document for its sustainable bond issuance, in line with the four core components of the Green Bond Principles (GBP) established by the International Capital Market Association (ICMA):

- Use of Proceeds
- Management of Proceeds
- Project Evaluation and Selection
- Reporting

In a second-party opinion, Moody's ESG Solutions confirmed in 2022 that the framework is aligned with the GBP. Furthermore, Moody's ESG Solutions assigned Aéma Groupe the second-highest level for the positive impact of its eligible projects, describing the ESG objectives as "Robust".

Each project financed by the sustainable bond is classified into one of the following categories.

C.2 Eligibility criterion

Eligible Project Category	Technical Eligibility Criteria	Contribution to EU Taxonomy and Sustainable Development Goals (SDGs)
Green Buildings	Financing related to the acquisition, construction, and renovation of commercial buildings, existing or under construction, that meet at least one of the following eligibility criteria: i. Buildings meeting regionally, nationally, or internationally recognized certification standards: LEED Gold or higher, DGNB Gold or higher, BREEAM Very good or higher, HQE Excellent or higher[5]; ii. The renovation of buildings complies with the applicable requirements for major renovations of the Energy Performance of Buildings Directive (EPBD); iii. Reduction of primary energy demand by at least 30% when comparing the last Energy Performance Certificate (EPC) before renovation with the one issued after renovation.	**Climate Change Mitigation and Adaptation**   

[5] LEED: Leadership in Energy and Environmental Design; DGNB: Deutsche Gesellschaft für Nachhaltiges Bauen; BREEAM: Building Research Establishment Environmental Assessment Method; HQE: Haute Qualité Environnementale

Renewable Energy Infrastructure	Financing related to the acquisition, design, construction, development, and installation of renewable energy generation infrastructure, as well as the connection of renewable energy production units to the electricity grid. Renewable energy sources include: i. Onshore and offshore wind power; ii. Solar thermal energy.	**Climate Change Mitigation**
Sustainably Managed Forests	Financing related to the acquisition, maintenance, and sustainable management of forests: i. Sustainably managed forests with certification (FSC, PEFC, or equivalent[6]). Only assets financed by the Dasos Sustainable Forest and Wood III fund are eligible in this category.	**Protection and restoration of biodiversity and ecosystems**
Ocean Protection	Financing aimed at: i. The preservation of marine and coastal ecosystems by mitigating plastic and agricultural pollution; ii. The prevention of ocean overexploitation through: a. Solutions to mitigate overfishing and/or reduce the use of fishmeal in aquaculture; b. Or information systems, technologies, and instruments for measuring, monitoring, and communicating physical and chemical indicators of ocean pollution and marine ecosystems; iii. Solutions for climate change mitigation through the decarbonization of maritime transport or the development of floating offshore wind, solar, and tidal/wave energy infrastructures. To be considered eligible, projects must meet the following two conditions: i. The positive impact of the project on one of the three abovementioned objectives must be confirmed by independent experts (e.g., an impact committee is part of the governance system of SWEN CP's Blue Ocean fund), and; ii. The project is subject to an ESG analysis that includes an assessment of alignment with the EU Taxonomy, including Technical Screening Criteria (TSC) and Do No Significant Harm (DNSH) criteria. Such a compliance check is already part of the due diligence implemented by SWEN CP. Only projects financed by SWEN CP's Blue Ocean fund are eligible in this category.	**Sustainable use and protection of water and marine resources**

[6] FSC: Forest Stewardship Council; PEFC: Pan European Forest Certification

Affordable Housing and Emergency Shelters	1) Financing related to the acquisition of social/intermediate housing (individual or collective) located in France, existing or under construction, meeting the following eligibility criteria: i. Acquisition of existing or under-construction intermediate housing buildings in accordance with the requirements for intermediate housing production with a reduced VAT rate (Art. 279-0 bis A of the CGI) for households subject to income conditions. **Target population:** Tenants of social/intermediate housing, whose income is below the thresholds set by decree (No. 2022-465 of March 31, 2022). 2) Financing related to the acquisition of emergency housing in France, existing or under construction, meeting the following eligibility criteria: i. Acquisition of existing or under-construction residential buildings for the target population (as described below); ii. Social support services for the target population (as described below). **Target population:** Individuals with incomes below the poverty line (excluded from social welfare benefits), homeless families/individuals, and asylum seekers.	**Access to housing**   

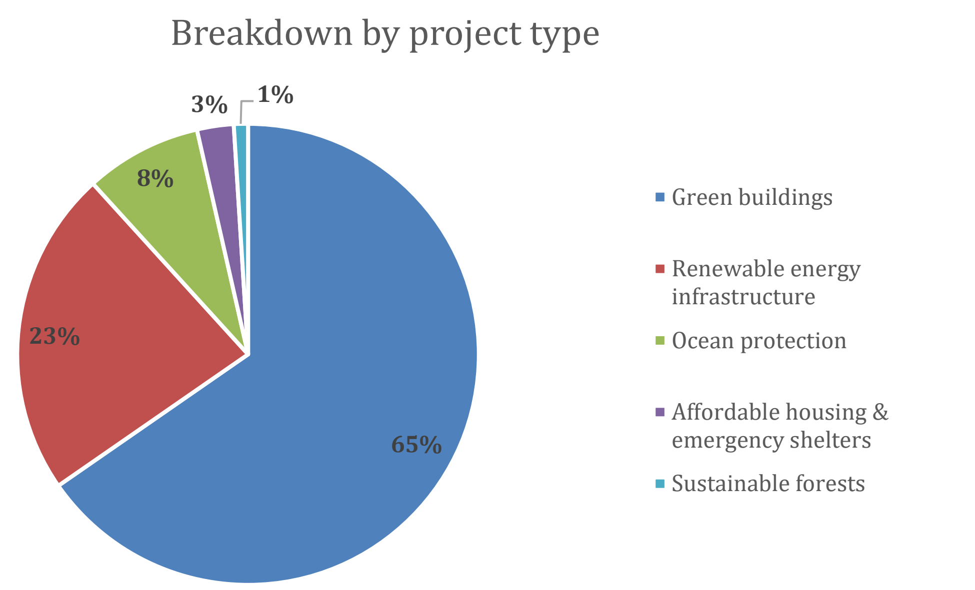
Projects financed by the sustainable bond issuance must be eligible for one of the categories presented in the preceding table, according to the technical eligibility criteria defined in the Framework published in 2022.

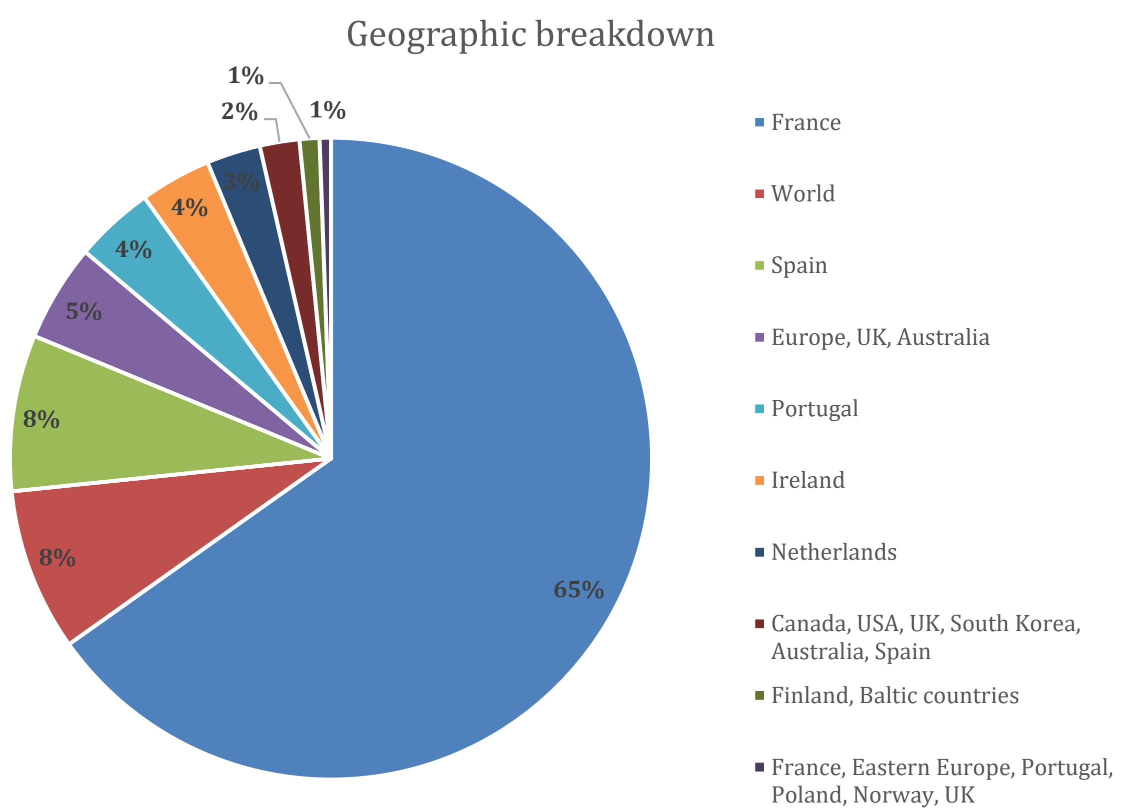
D. Allocation Reporting

The entire €500 million issued in September 2022 has been allocated to sustainable or social projects. The total value of qualified assets amounts to €682 million as at June 30, 2026. The following report presents the breakdown of the allocated amounts as at June 30, 2026, based on the amount received during the fundraising.

D.1 Sustainable, green and social projects

As at June 30, 2026, the breakdown of allocated assets is as follows:





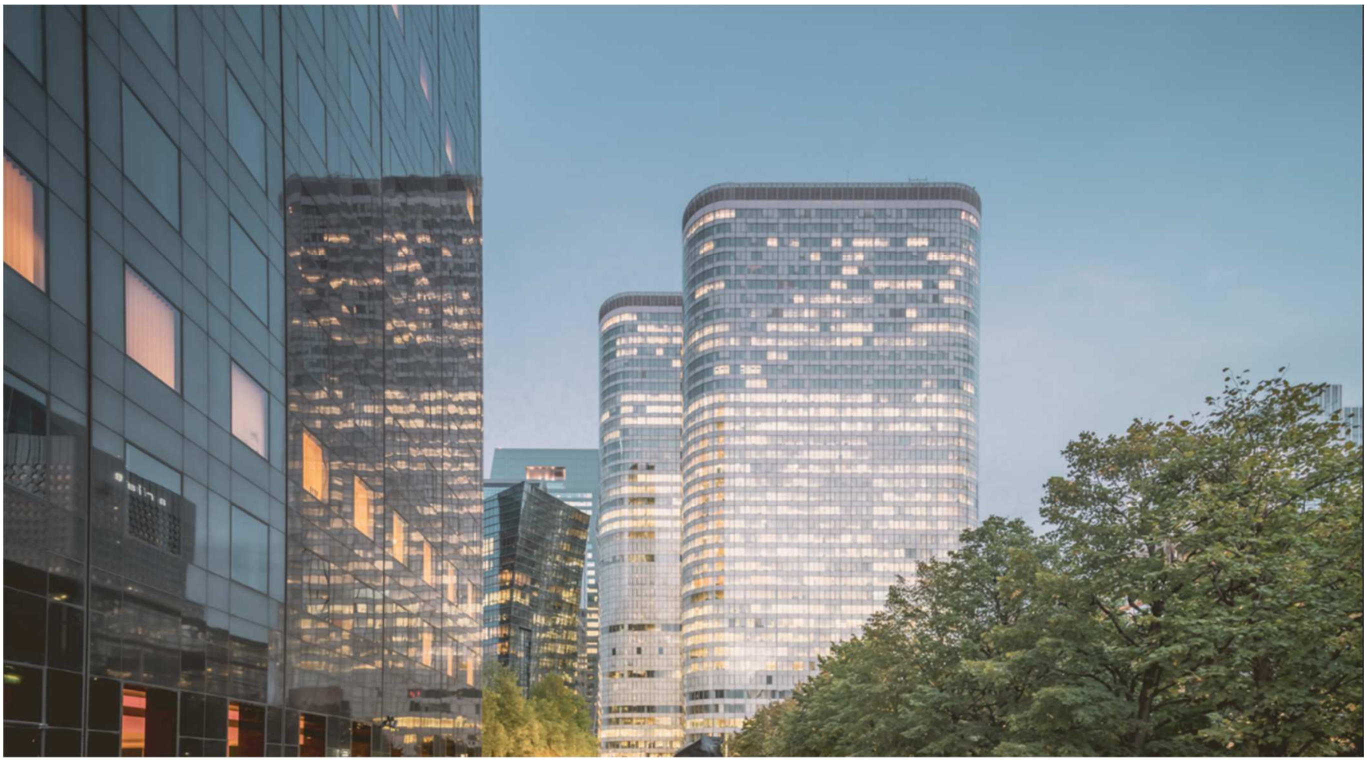
In total, 16 sustainable projects have been financed. The selected projects are grouped by category and described below.

D.1.1 Green buildings

As at June 30, 2026, the number of green building projects selected among the eligible assets for the sustainable bond went from six assets to three. The Scribe, Angers and Verpillière assets were sold during the second half of the 2025 financial year.

The steering and allocation committee made the decision to replace them in the portfolio of assets backing the Verano bond issuance with renewable energy infrastructure projects and marine biodiversity protection projects (for a total amount allocated to the bond of €39.4 M).

Asset Name	Description	Eligibility Criterion	Country	Amount allocated to the sustainable bond
KEÏKO	Since 2025, KEÏKO is Aéma Groupe's headquarters. This landmark building focuses on well-being and sustainability. KEÏKO has 14 floors and reaches a height of 67 meters. It features a 300-square-meter bicycle park to encourage occupants to commute in an environmentally friendly way.	HQE Excellent + BREEAM Excellent Obtained	France	€186.7 M
Jeuneurs	Acquisition of an office building in Paris	HQE Excellent + BREEAM Excellent Targeted	France	€126.3 M
Rodenrijs	Acquisition of a logistics platform near Rotterdam	BREEAM-NL Very Good Obtained	Netherlands	€13.6 M
Total				**€326.6 M**



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D.1.2 Affordable housing and emergency shelters

Two building projects were selected as eligible assets for the sustainable bond:

Asset name	Description	Eligibility Criterion	Country	Amount allocated to the sustainable bond
FLI – Fonds de Logements Intermédiaires	FLI is a portfolio of intermediate housing comprising 8,305 operational apartments. Ofi Invest's share (on behalf of Abeille Assurances) in the fund is 5%.	Acquisition of existing or under-construction intermediate housing buildings in accordance with the requirements for intermediate housing production with a reduced VAT rate (Art. 279-0 bis A of the CGI) for households subject to income conditions.	France	€9.8 M
Hémisphère	Hémisphère is a program of 4,048 emergency housing units offering accommodation in former budget hotels. Ofi Invest's share (on behalf of Abeille Assurances) in the fund is 20%.	Acquisition of existing or under-construction residential buildings for individuals with incomes below the poverty line and/or asylum seekers.	France	€3.0 M
Total				**€12.8 M**

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D.1.3 Ocean protection

One ocean area protection project was selected as eligible for the sustainable bond.

Each financed company is engaged in an activity that contributes to protecting the oceans.

For each of these companies, an indicator will be presented in the impact report to illustrate how it contributes to ocean protection.

Asset Name	Description	Eligibility Criterion	Amount allocated to the sustainable bond
SWEN Blue Ocean	Investment fund for companies dedicated to ocean protection	Projects aimed at the preservation of marine and coastal ecosystems by reducing plastic and agricultural pollution, preventing the overexploitation of oceans through the reduction of overfishing and/or the use of fishmeal in aquaculture, or the development of information systems, technologies, and measurement instruments.	€40.0 M
SWEN Blue Ocean 2	Investment fund for companies dedicated to ocean protection	Projects aimed at the preservation of marine and coastal ecosystems by reducing plastic and agricultural pollution, preventing the overexploitation of oceans through the reduction of overfishing and/or the use of fishmeal in aquaculture, or the development of information systems, technologies, and measurement instruments.	€0.9 M
Total			**€40.9 M**

D.1.4 Sustainably managed forests

One sustainably managed forest project was selected among the eligible assets for the sustainable bond.

Asset Name	Description	Eligibility Criterion	Country	Amount allocated to the sustainable bond
Dasos Sustainable Forest and Wood III	Investment fund in sustainably managed forests	PEFC Obtained	Finland and Baltic countries	€5.0 M
Total				**€5.0 M**

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D.1.5 Renewable energy infrastructure

Eight renewable energy projects were selected among the eligible assets for the sustainable bond.

Asset Name	Description	Eligibility Criterion	Country	Amount allocated to the sustainable bond
Hathi Project	Financing of solar energy production infrastructure	Solar energy	Spain	€25.7 M
Mirova Energy Transition 5	Financing of offshore and onshore wind energy production infrastructure	Wind energy	OECD	€24.4 M
Amalia Project	Financing of offshore and onshore wind energy production infrastructure	Wind energy	Portugal	€20.0 M
Knockduff Project	Financing of wind energy production infrastructure	Wind energy	Ireland	€17.9 M
Issyos Project	Financing of wind energy production infrastructure	Wind energy	Spain	€13.7 M
Copenhagen Infrastructure IV	Financing of offshore and onshore wind energy production infrastructure	Wind energy	OECD	€5.4 M
Copenhagen Infrastructure V	Financing of offshore and onshore wind energy production infrastructure	Wind energy	OECD	€4.5 M
Mirova Eurofideme 4	Financing of offshore and onshore wind energy production infrastructure	Wind energy	OECD	€2.8 M
Total				**€114.4 M**

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All the projects described above represent a total investment of €500 M. It should be noted that the undisbursed funds related to the KEÏKO project (an additional amount of €161 M, based on the updated construction cost to date) could be mobilized, if necessary, to maintain a green and social investment of €500 M representing the funds raised in September 2022. In this context, the total amount of eligible assets is €682 M.

D.2 Management of Unallocated Proceeds

All proceeds have been allocated as at June 30, 2026.

E. Impact Reporting

This report presents the positive environmental and social impacts of the financed projects.

Environmental impacts refer to positive effects on the environment, such as biodiversity preservation, reduction of greenhouse gas emissions, etc. The social impacts of sustainable projects refer to the positive consequences for the communities and populations concerned.

E.1 Green buildings

Green buildings reduce energy consumption and greenhouse gas emissions by adhering to high-performance standards. Innovative technologies and renewable energy sources promote better energy efficiency and responsible resource use. New buildings are constructed with better insulation and adapted designs to minimize energy loss.

The avoided CO_2 emissions are calculated based on reference ratios. This calculation is performed by converting consumption savings into avoided emissions over a full year. The table below shows the avoided CO_2 emissions for the selected projects and their comparison to the benchmark from the Sustainable Building Observatory (Observatoire de l'Immobilier Durable - OID). The OID has established a barometer for the energy and environmental performance of buildings. It is developed with the participation of over thirty major real estate players, including landlords and users, who provide energy and environmental information for their buildings. Subsequently, this data is verified by the OID using a methodology defined in collaboration with a group of experts. It is subject to an annual audit.

The asset presented below is a new building compliant with the latest energy performance standards.

Asset Name	Estimated CO_2 emissions in 2025 of assets in $kgCO_2/m^2$	Estimated CO_2 emissions in 2025 for the OID benchmark in $kgCO_2/m^2$	Estimated avoided CO_2 emissions in 2025 in $kgCO_2/m^2$	Estimated avoided energy consumption in 2025 in %
Rodenrijs	17	21	4	20%

E.2 Affordable housing and emergency shelters

The restructuring and rehabilitation of buildings have a positive social impact by improving the quality of life for residents. These projects also contribute to social inclusion by providing affordable housing and revitalizing degraded neighborhoods. Furthermore, they incorporate sustainable practices to reduce the ecological footprint of buildings. These initiatives therefore improve residents' lives, stimulate the local economy, and promote social inclusion.

The impacts are assessed by the number of individuals who have benefited from social/intermediate housing (beneficiaries).

Asset Name	Description	Number of beneficiaries
FLI – Fonds de Logements Intermédiaires	FLI is a portfolio of intermediate housing with 8,305 signed apartments and 8,181 delivered housing units located in the zones[7]: - A: 61% - A bis: 9% - B1: 30%	15,820 people
Hémisphère	Hémisphère is an emergency housing program offering accommodation in former budget hotels: The fund's objectives for this program are nearly met. Indeed, 11,978 people are housed, and: - 87% of people have been able to access social rights against a fund target of 80%; - 92% of children have been enrolled in school against a fund target of 95%; - 66% of eligible people benefited from an exit solution (housing or integration accommodation) for a target of 70%.	11,978 people

As of December 31, 2025, the various indicators monitored have shown strong progress since the launch of the program, thanks to significant investments made by the operator in human and technical resources to improve the reception and support provided to residents. The objectives were defined when the fund was launched using an innovative and ambitious mechanism designed to encourage the payment of financial assistance by the fund to the populations targeted by the initiative, and thus cannot, by design, be 100% achieved.

E.3 Sustainably managed forests

Sustainably managed forests play a crucial role in reducing greenhouse gas emissions. By absorbing carbon dioxide from the atmosphere, trees act as natural carbon sinks. Sustainable forest management increases their capacity to absorb carbon from the atmosphere.

[7] **Zone A bis**: includes Paris and 75 municipalities in the Yvelines, Hauts-de-Seine, Seine-Saint-Denis, Val-de-Marne, and Val-d'Oise departments;

Zone A: the Paris urban area (including zone A bis), the French Riviera, the French part of the Geneva urban area, and certain urban areas or municipalities where rents and housing prices are very high;

Zone B1: includes certain large urban areas and municipalities where rents and housing prices are high, part of the Paris "grande couronne" (outer suburbs) not located in zone A bis or A, some expensive towns, as well as the overseas departments.

[Zoning A, B, C | Ministries of Ecology, Energy, and Territories (ecologie.gouv.fr)]

The investments of Dasos Sustainable Forest and Wood III have enabled the storage and avoidance of 116,064 tons of CO_2 equivalent.

Estimated net volume of CO_2 stored and avoided in 2025 - Dasos	
116,064 tCO_2	
Carbon stored and avoided	**GHG emissions related to sustainable forest management**
The financed sustainably managed forests have enabled the storage and avoidance of 116,064 tons of CO_2.	Emissions from the management of sustainably managed forests and harvesting operations were marginal, amounting to 1,089 tons of CO_2 equivalent.

These avoided emissions include substitution effects resulting from the use of wood-based energy and products, which replace fossil fuels, as well as carbon-emitting products and raw materials.

Macif holds around 2% of the assets under management of the Dasos Sustainable Forest and Wood III fund. The impact of the investment made by Macif SAM in this fund is therefore: 2,321 tCO_2 avoided.

E.4 Renewable energy infrastructures

Renewable energies have a positive impact on the environment by reducing greenhouse gas emissions, preserving natural resources, improving air quality, and promoting sustainable development. They contribute to mitigating climate change by avoiding the combustion of fossil fuels. The renewable energy generation capacity of these infrastructures is a relevant indicator for measuring their positive impact.

In addition, renewable energies offer economic benefits and create local jobs in the clean energy sector. They play a crucial role in the transition to a more sustainable and environmentally friendly future.

Asset Name	Description	Capacity of the renewable energy infrastructure(s) built or refurbished in MW
Hathi Project	Financing of solar energy production infrastructure	100 MW
Knockduff Project	Financing of wind energy production infrastructure	65 MW
Issyos Project	Financing of wind energy production infrastructure	165 MW
Amalia Project	Financing of offshore and onshore wind energy production infrastructure	221 MW

E.5 Ocean protection

The protection of ocean areas is of great importance due to its impact on reducing greenhouse gas emissions and preserving marine biodiversity. Oceans play a key role in regulating the climate by absorbing carbon dioxide, thus helping to mitigate the effects of global warming. The preservation of marine ecosystems allows for the storage of large quantities of CO_2. Furthermore, protecting ocean areas helps to preserve biodiversity by safeguarding natural habitats and preventing the overexploitation of resources.

The objectives of the SWEN Blue Ocean fund are focused on three key areas, aiming to address the issues of:

- Overexploitation of oceans;
- Marine pollution;
- Climate change through marine technologies.

The companies mentioned below are examples of investments that, through their business model, make a positive contribution to at least one of these three areas.

a. 900.care is a company that manufactures dry cosmetics with reusable packaging. The company's objective is to reduce the use of plastic. Indeed, it is estimated today that the amount of plastic in the oceans will be greater than that of fish by 2050 if we do not change our consumption habits. The action of 900.care helps to reduce plastic pollution in the oceans.

b. OceanWings is a technology company that designs systems harnessing wind power to propel commercial ships, using fully automated solid sails. This innovation reduces the fuel consumption of equipped vessels, and therefore their greenhouse gas emissions. OceanWings currently equips Canopée, the cargo ship transporting elements of the Ariane 6 rocket from mainland France to French Guiana. With a short payback period of 2 to 5 years, this technology contributes to decarbonizing maritime transport on a large scale.

Aéma Groupe Portfolio	Company's impact in marine areas	Aéma Groupe's impact in marine areas
900.care	The sustainable offer of 900.care has helped to avoid 80% of plastic weight, totaling 87 tons (34 tons attributable to Aéma Groupe's investments).	34 tons of plastic avoided
OceanWings	OceanWings helped to avoid approximately 2,954 tons of CO_2e in 2025 thanks to its wind propulsion technology (1,149 tons attributable to Aéma Groupe's investments).	1,149 tons of CO_2e avoided

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F. APPENDICES

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AEMA Groupe

Limited Assurance Report from one of the Statutory Auditors of Aéma Groupe on the information related to the allocation, as of June 30th, 2026, of funds raised through the Sustainability Bond issued on September 9th, 2022

Limited Assurance Report from one of the Statutory Auditors of Aéma Groupe on the information related to the allocation, as of June 30th, 2026, of funds raised through the Sustainability Bond issued on September 9th, 2022

To the **Chief Executive Officer,**

In our capacity as statutory auditor of Aéma Groupe ("the **Company**") we have undertaken a limited assurance engagement on the following information ("the **Information**"):

- the allocation, as of June 30th, 2026 of funds raised through the sustainability bond issued by Abeille Vie under number FR001400CHR4 on September 9th, 2022 ("the **Issuing**") which amount to 500 000 000 euros, contained in the sustainability bond report (the "**Sustainability Bond Report**")
- the projects financed and/or refinanced of existing and/or future eligible green and/or social projects by the **Issuing** and identified as eligible by the Company ("**Eligible Projects**")
- the output indicators for each Eligible Projects.

The **Information,** contained in the attached document, has been prepared by the Aéma Groupe's Investment Officer as a chairman of the sustainability bond steering committee (the "**Committee**") in the context of the sustainability bond offering dated on September 9th, 2022 (the "**Sustainability Bond Offering**") and the sustainability bond framework defined by the entity (the "**Sustainability Bond Framework**").

Our Limited Assurance Conclusion

Based on the procedures we have performed as described under the section "Summary of the work we performed as the basis for our assurance conclusion" and the evidence we have obtained, nothing has come to our attention that causes us to believe that the Information is not prepared, in all material respects, in accordance with the Aéma Groupe **Sustainability Bond Framework** used, and the basis of preparation set out in section 4 of the **Sustainability Bond Report** (see below under "Understanding how Aéma Groupe has prepared the Information").

We do not express an assurance conclusion on information in respect of earlier periods not covered by the **Sustainability Bond Report** or on any other information not included in the **Sustainability Bond Report**. We have not reviewed and do not provide any assurance over other individual project information reported.

Understanding how Aéma Groupe has prepared the Information

The absence of a commonly used generally accepted reporting framework or a significant body of established practice on which to draw to evaluate and measure sustainability information allows for different, but acceptable, measurement techniques that can affect comparability between entities and over time.

Consequently, the Information needs to be read and understood together with the **Sustainability Bond Offering** and the **Sustainability Bond Framework** available on Aéma Groupe and Abeille Assurances respective websites.

Aéma Groupe Responsibilities

The management of Aéma Groupe and the Committee is responsible for:

- Selecting or establishing suitable criteria for preparing the **Information**
- Selecting the **Eligible Projects** regarding the eligible criteria
- Preparation of the Information in compliance with the **Sustainability Bonds Offering** and the **Sustainability Bonds Framework**
- Designing, implementing and maintaining internal control over information relevant to the preparation of the Information that is free from material misstatement, whether due to fraud or error.

Our Responsibilities

We are responsible for:

- Planning and performing the engagement to obtain limited assurance about whether the **Information** is free from material misstatement, whether due to fraud or error
- Forming an independent conclusion, based on the procedures we have performed and the evidence we have obtained; and
- Reporting our conclusion to the Chief Investment Officer of Aéma Groupe

As we are engaged to form an independent conclusion on the **Information** as prepared by management, we are not permitted to be involved in the preparation of the **Information** as doing so may compromise our independence.

However, we have no responsibility for:

- Challenging the **Eligibility Criteria**, and, in particular, we give no interpretation on the **terms and conditions of the notes;**
- Forming an opinion on the effective use of the funds allocated to the **Eligible Projects** after such funds have been allocated.

Professional Standards Applied

We performed a limited assurance engagement in accordance with the professional guidance of the French Institute of Statutory Auditors ("CNCC") applicable to such engagements.

Our Independence and Quality Control

We have complied with the French Code of Ethics (Code de Déontologie) for Statutory Auditors as well as the provisions set forth in Article L.821-28 of the French Commercial Code (Code de Commerce). In addition, we have implemented a system of quality control including documented policies and procedures regarding compliance with applicable legal and regulatory requirements, the ethical requirements and French professional guidance.

Our work was carried out by an independent and multidisciplinary team with experience in sustainability reporting and assurance.

Summary of the Work we Performed as the Basis for our Assurance Conclusion

We are required to plan and perform our work to address the areas where we have identified that a material misstatement of the Information is likely to arise. The procedures we performed were based on our professional judgment. In carrying out our limited assurance engagement on the Information, we:

- Understood the procedures implemented by the Company for producing the **Information** by inquiries of management
- Verified the compliance, in all material respects, of the **Eligible Projects**, with the Eligibility Criteria (as defined in the *Framework*), by performing substantive testing on a sample basis
- Verified the appropriate segregation of the funds raised from the Issuing and their exclusive allocation to the Eligible Projects and
- Performed the necessary reconciliations between the Information and the accounting records from which it is derived and performed substantive tests, on a sample basis and using other selection methods, to verify the concordance of the Information with supporting documents underlying the accounting records.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement.

Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had we performed a reasonable assurance engagement.

This report has been prepared within the context described above and may not be used, distributed or referred to for any other purpose.

Levallois-Perret, September 4th, 2026

The statutory auditors,

Forvis Mazars SA

Maxime SIMOEN	Jennifer MAINGRE COUDRY
Partner	*Partner*

Allocation Reporting

Sustainable Bond €500M - FR001400CHR4

I undersigned, Vincent Tournier, Group Chief Investment Officer, certify that the following assets meet the eligibility criteria set in the Aéma Groupe Sustainability bond framework and that the information below has been prepared under my responsibility:

Projects	Description	Allocated amount as of 30 June 2026 (€)	Geographical location
KEIKO	Green Buildings	186 771 216	France - Issy-Les-Moulineaux (Offices, 24 265 square meters)
JEUNEURS	Green Buildings	126 346 017	France - Paris (Offices, 5 337 square meters)
RODENRIJS	Green Buildings	13 596 148	Netherlands - Berkel en Rodenrijs (Logistic center, 20 170 square meters)
HATHI	Renewable Energy	25 688 880	Spain
MIROVA ENERGY TRANSITION 5	Renewable Energy	24 450 000	Europe, UK, Australia
AMALIA	Renewable Energy	20 000 000	Portugal
KNOCKDUFF	Renewable Energy	17 912 990	Ireland
ISSYOS	Renewable Energy	13 700 000	Spain
COPENHAGEN INFRASTRUCTURE IV	Renewable Energy	5 487 267	Canada, USA, UK, South Korea, Australia, Spain
COPENHAGEN INFRASTRUCTURE V	Renewable Energy	4 506 777	Canada, USA, UK, South Korea, Australia, Spain
MIROVA EUROFIDEME 4	Renewable Energy	2 840 000	France, Eastern Europe, Portugal, Poland, Norway, UK
DASOS SUSTAINABLE WOOD III	Sustainable Forestry	5 000 000	Finland, Baltic countries
SWEN BLUE OCEAN	Aquatic biodiversity conservation and use of renewable energy from the ocean	40 000 000	World
SWEN BLUE OCEAN 2	Aquatic biodiversity conservation and use of renewable energy from the ocean	907 434	World
FLI – FONDS DE LOGEMENTS INTERMÉDIAIRES	Affordable Housing and Emergency Shelter	9 808 612	France
HÉMISPHÈRE	Affordable Housing and Emergency Shelter	2 984 659	France
TOTAL		**500 000 000**	

VT

The Aéma Groupe Sustainability bond framework was established in July 2022 and a second party opinion was issued by Moody’s. In that context, Moody’s ESG Solutions considered Aéma Groupe’s Framework aligned with the four components of the ICMA[1]’s Green Bond Principles 2021 (GBP) and Social Bond Principles 2021 (SBP).

The projects listed above relate to both financing (86%) and refinancing investment activities (14%).

Financing activities are defined as the effective payment / disbursement of cash linked to an eligible project after the bond’s issuance (i.e., after September 9th, 2022) whereas refinancing activities relate to the effective payment / disbursement of cash linked to an eligible project within the 2 years look-back period (i.e., 2 years prior to September 9th, 2022), irrespective of the initial commitment date.

Projects and eligibility criteria are provided in more details in section C “Method for Allocating Funds” and section D “Allocation reporting” of the Sustainability bond annual report.

This information has been prepared in the context of the Sustainable bond issue dated September 9th, 2022 and the Sustainable bond framework, available on Aéma Groupe and Abeille Assurances respective websites.

Three 'green' real estate assets, Scribe, Angers, and Verpillière, were divested in 2025, for a total amount of €39.4 million allocated to the sustainable bond. These assets were replaced by projects within several renewable energy funds (CIP IV, CIP V, MEF4 and MET5) financing wind turbines and solar photovoltaic projects located in OECD countries, as well as marine biodiversity conservation projects through the SWEN Blue Ocean 2 fund. It should be noted that the amounts allocated to these new funds were calculated based on Aéma’s proportional ownership interest in the funds, applied to the total amount of eligible projects as defined under the framework. As the eligible amount of these new funds was lower than the amount associated with the assets divested since the 30 June 2025 allocation, an allocation adjustment was therefore made to the Keiko project.

Energy storage activities associated with solar photovoltaic and wind power generation were deemed eligible, even if not explicitly outlined in the framework.

This information is contained in the Sustainable bond report, dated June 30th, 2026 and available on Aéma Groupe and Abeille Assurances respective websites.

September 4th, 2026

Vincent Tournier

[1] ICMA : International Capital Market Association